

Nexus Sphere Legal Wrapper

KRISH GUPTA

April 13, 2024

1 Entity Structure

- Legal Form: Private Limited Company
- Company Name: Nexus Sphere Private Limited
- Registered Office Address: [Insert registered office address]

2 Governance and Decision-Making

- DAO Membership: Participation and voting rights based on token holdings
- Proposal Submission: Proposal submission and voting process for DAO members
- Voting Thresholds:
 - Regular Decisions: Simple majority (Greater than 50%) of voting DAO members
 - Critical Decisions (e.g., changes to core functionality, fund distribution): Supermajority (75%) of voting DAO members
- Dispute Resolution: Mechanism for resolving disputes among DAO members

3 Regulatory Compliance

- Registrations and Licenses:
 - Ministry of Corporate Affairs registration
 - Other relevant registrations or licenses based on DAO activities
- Compliance with RBI and SEBI regulations for digital assets and investments

4 Smart Contracts and Blockchain Integration

- Smart Contract Deployment: Ethereum blockchain
- Smart Contract Auditing: Regular audits by reputable security firms
- Upgrade Mechanisms: Processes for updating or upgrading smart contracts

5 Intellectual Property and Data Protection

- Trademark Registration: Nexus Sphere
- Data Protection: Compliance with IT Act and Personal Data Protection Bill
- Privacy Policy: Transparent data collection and usage practices

6 Taxation and Accounting

- Taxation: Consultation with tax professionals for appropriate tax treatment
- Accounting: Adherence to Indian financial reporting standards
- Financial Reporting: Periodic financial statements and audits

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Authorized Signatory

Nexus Sphere DAO Private Limited